

Terex Part

Terex Part - Terex Forklifts stands by their goal to supply a consistent and cost effective product line. They take pleasure in manufacturing equipment that improves their customers' return on investment. Through numerous divestures and acquisitions planned to expand the product offering, Terex has a short time ago expanded dramatically. They have enhanced their geographic coverage to make it possible for them to supply quality standards and value for their broad client base.

Remaining a competitive player in the industrial equipment sector, Terex is building a franchise under the Terex brand name. The business is incorporating their previous brand names for a lot of their components in conjunction operations the Terex brand for a smooth transition process. Presently, Terex goods are principally marketed under the Terex name. Many of the following historic name brands and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has shown steady progress, acquiring PPM Cranes, in 1995 while divesting Clark Material Handling in 1995. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Buying O&K Mining and Payhauler in 1998, allowed Terex to nurture their mining operations. The same year their crane offering expanded their operations greatly with the acquisitions of Gru Comedil, TerexLift, American Crane and Peiner. A Light Building business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They quickly became a leader within the crushing and screening industry by buying Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane companies were also added to Terex in 1999.

By the year 2000, Terex expanded into the Compact Equipment industry, acquiring Fermac who is a manufacturer specializing in tractor loader backhoes. Their Light Construction operations continued to expand operations with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

Terex beefed up its Roadbuilding division in 2001, business with the purchases of Bid-well, Load King, CMI, Jaques and Atlas.

A small number of the purchases that took place in 2002 made it easier for Terex to develop into a leader in their respective categories. Advance Mixer helped boost Terex into the concrete mixing industry, while Demag helped Terex Cranes become a leader in the crane industry. Buying German manufacturers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment category. Genie became a primary manufacturer of Aerial Work Platforms. This busy year was completed operations with the purchases of EPAC and Pacific Utility, which offered company-owned circulation for Terex Utilities.

Tatra, a manufacturer of heavy-duty forklifts built for on and off-road commercial and military applications were purchased in 2003. Acquiring Combatel and Commercial Body the same year enabled Terex to continue to expand its company-owned Terex Utilities distribution.

In 2004, Terex acquired Reedrill, a manufacturer of surface drilling technologies for use within the construction, utility and mining markets. Noble CE, which was known as Terex Mexico was also acquired this year. They manufacture high capacity surface mining vehicles and also produce several components for other Terex businesses.